

GOVERNMENT OF KERALA

Stores Purchase (A) Department

CIRCULAR

No. SPD-A3/12/2018-SPD.

Dated, Thiruvananthapuram, 3rd September, 2018.

Sub:—Stores Purchase—Price Fixation Committee—Service of Accountant—Reg.

Ref:—Lr. No. ICCA/85/CG/432, dated, 6-2-2018 from the Chairman Institute of Cost Accountant of India.

A Cost Accountant is a person who offers to perform or perform services involving the costing or pricing of goods and services or the preparation, verification or certification of cost accounting and related statements. The service of Cost Accountants are required for the Price Fixation Committee constituted by the Government to various Public Sector Undertakings (PSUs)/Government Bodies/Co-operative Enterprises (CEs) manufacturing various products to supply the same to Government Departments, Public Sector Undertakings/Local Self Government Institutions/Autonomous Bodies, etc. without following tender formalities to fix the cost of the items so supplied by the above sources. As per the letter at reference, the Chairman, Institute of Cost Accountant of India (ICAI) has enclosed a list of practicing Cost Accountants and requested to consider them in the Price Fixation Committee in future.

GCPT. 3/3413/2018/S-15.

Government have examined the matter with present system of Price Fixation Committee including the service of Cost Accountant in the Committee and assessed that a Cost Accountant (CA) coming for attending the Price Fixation Committee meeting does not serve much purpose. Therefore it is decided that, in future, all PSUs/CEs should submit cost report of a CA of ICAI along with the request to Government for the price proposed by them. That CA should make a presentation before the Price Fixation Committee that would help the Committee to arrive at a decision.

All Public Sector Undertakings/Co-operative Enterprises are directed to follow the above instructions.

Manoj Joshi,
Principal Secretary.

To

The Additional Chief Secretaries/Principal Secretaries/Secretaries/Secretaries.

All Heads of Departments and Offices/Public Sector Undertakings/ Autonomous Bodies/Local Self Government Institutions/ Universities.

All Departments in the Secretariat including Law and Finance.

The C-DIT, Gorky Bhavan, Vanross Junction, Thiruvananthapuram (for hosting the Government Order in the website www.spd.kerala.gov.in)

The I & PRD (Web & New Media) (for uploading in the Website, www.kerala.gov.in).

Stores Purchase (Al/A2/A4/B/IW-II/W-II) Department_

P.A. to Principal Secretary (Finance & Stores Purchase).

C.A. to Joint Secretary (Stores Purchase Department).

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